ACTICO Customer Screening

Compliance at R+V Insurance

Processing very high data volumes:
Screening around 30 million customer and partner
data sets against sanctions lists

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R+V

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Compliance at R+V Insurance

Case Study

Targets:

- Automated screening of insured persons, contractual partners, and business partners against sanctions and PEP lists
- Cross-checking data against several sanctions lists
- Efficient processing of large data volumes with minimal false positives

Challenges:

Insurers must regularly verify customer data against sanctions lists to comply with regulatory requirements. This involves ensuring transparency in their customer base, keeping IT systems continuously updated, and reducing manual effort while maintaining compliance.

What measures does R+V have in place to achieve these goals?

Recurring screening of customer data against sanctions lists

R+V engages with numerous contractual and business partners, including claimants and damage filers. As part of its compliance obligations, R+V conducts **daily checks** on its partner portfolio. This involves cross-checking **30 million** customer data sets against hundreds of thousands of records from sanctions and PEP lists.

To streamline this process, **R+V relies on ACTICO's customer screening software**, which enables efficient and accurate data reconciliation.

Checking the data against multiple sanctions lists

Many insurance companies import data from multiple list providers such as the WorldCompliance, LSEG or the Office of Foreign Assets Control (OFAC) SDN list.
R+V has also decided to use multiple screening lists. ACTICO Customer Screening provides the interfaces to import the checklists.

The ACTICO Platform ensures high application performance while optimizing hit quality.

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Defining screening logic and reducing false positives

For R+V, **optimising hit configuration** across the entire database is a top priority. To manage the vast volume of data checks, the hit configuration is continuously refined, and extended selectors are used to minimise false positives. This significantly improves processing times—far exceeding R+V's initial expectations when the project began. Given the high data volume, achieving a configuration that effectively limits false positives is crucial.

The ACTICO Platform as a cornerstone technology

The ACTICO Platform ensures high application performance while optimising hit quality. It provides a business rules framework tailored to different screening scenarios. For instance, it defines how to check and display matches between last name, first name, nationality, and date of birth against sanctions and PEP list entries. The platform's decisions, rules, and data models are transparent, traceable, and auditable. Additionally, it can be enhanced with AI components such as machine learning, further improving efficiency and accuracy.
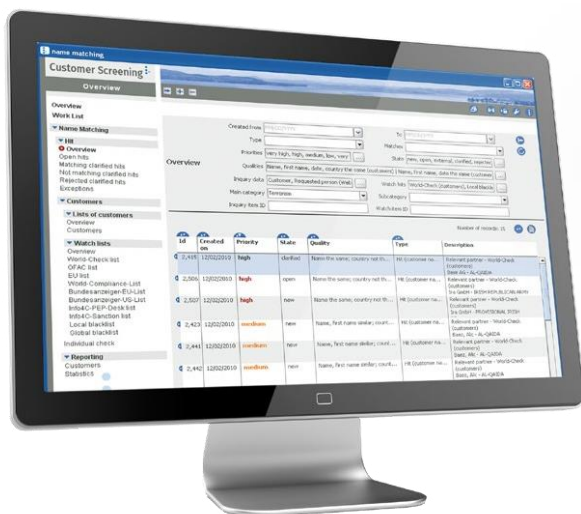
"In my view, what ACTICO has delivered is the ultimate in comprehensive peace-of-mind packages. We are 100% confident **that selecting this software and ACTICO as a business partner was the right decision**."
Verdict of the R+V Insurance Project Manager

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9 Advantages of ACTICO Customer Screening for R+V

- ✓ Guaranteed high performance for ultra-high data volumes

- ✓ Capability to integrate multiple checking lists

- ✓ Exceptional usability, as repeatedly confirmed by compliance teams

- ✓ Advanced screening configuration: Focused on relevant cases with minimal false positives

- ✓ Review and evaluation functionality in a single software solution

- ✓ Efficient clarification through clearer comparison and unique evaluation of hits (white-list functionality)

- ✓ Optional: Supports multi-tenancy and team-based clarification with the two- or four-eye principle (workflow)

- ✓ Audit-proof documentation

- ✓ Expandable with machine learning and additional compliance solutions, such as ACTICO Anti-Money Laundering

About R+V Versicherung AG, Germany

R+V is the insurer of the Volksbanken Raiffeisenbanken financial group and collaborates with its partners to offer comprehensive financial services. The majority shareholder is DZ BANK AG. With more than 700 cooperative banks, R+V is one of Germany's largest private financial service providers by total assets.
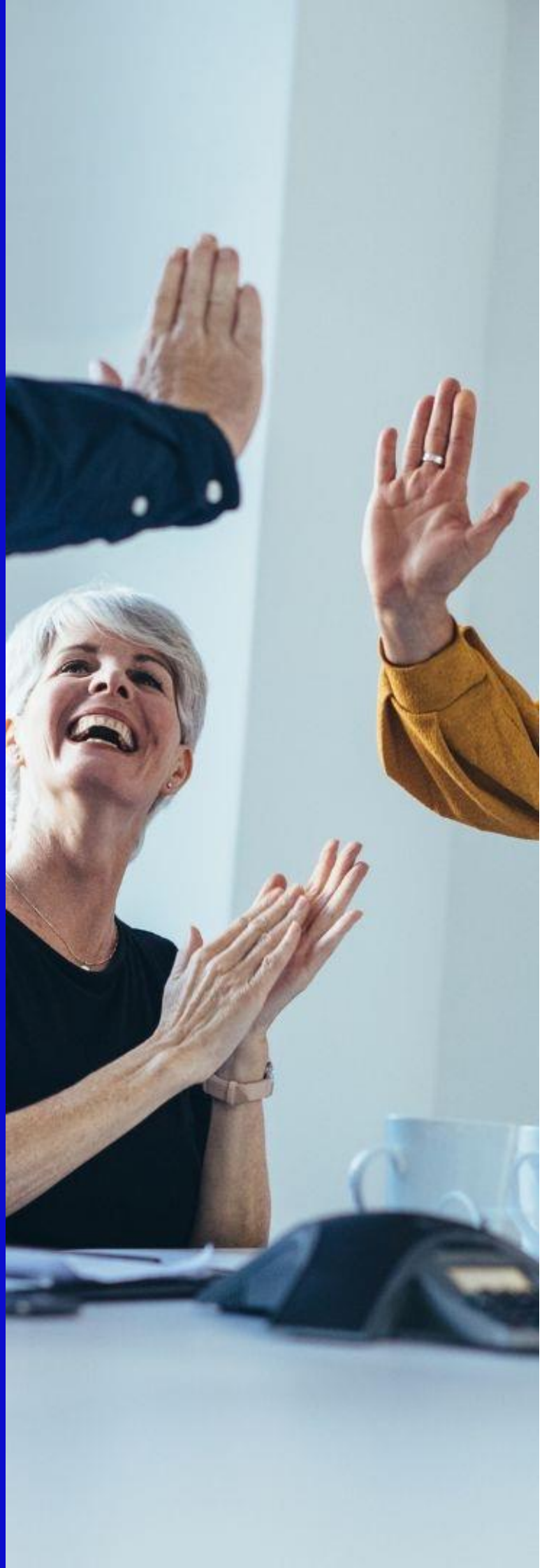
ACTICO empowers companies worldwide to significantly increase their efficiency – always in line with regulatory requirements.

With ACTICO Advanced Decision Automation Technology, powering scalable, AI-supported software and SaaS solutions for Regulatory Compliance and Credit Risk Management, the company creates significant added value for its customers – primarily financial service providers.

With the experience and expertise of over 25 years of successful business activities, ACTICO shapes long-lasting global customer relationships and partnerships with renowned financial, industrial and technology companies around the world. The company combines high-performance, cutting-edge technology with exceptional customer focus and operational agility.

ACTICO GmbH is part of the ACTICO Group, which brings together specialised providers of digital solutions for the financial services sector under one roof. With four companies in six locations and 230+ employees, the Group serves over 300 of the world's leading financial companies.

Discover the ACTICO Compliance Solutions

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